

Registration number 07805736

**Peter Tatchell Foundation
Company limited by guarantee**

Directors' report and financial statements

for the year ended 31 October 2014

Peter Tatchell Foundation
Company limited by guarantee

Company information

		Date Appointed
Directors	A C Wilkinson	11/10/2011
	G Butler	11/10/2011
	J N Hooke	17/11/2011
	N Etheridge	19/09/2012
	C A E Summerskill	02/02/2013
	D M Gwinnut	07/06/2013
	C E Amos	12/06/2014
Secretary	C A E Summerskill	
Company number	07805736	
Registered office	Studio 5 Disney Place House 14 Marshalsea Road London SE1 1HL	
Accountants	Mandrake (UK) Ltd Signpost House Ambassador Way, Greens Road Dereham Norfolk NR20 3TL	
Business address	Studio 5 Disney Place House 14 Marshalsea Road London SE1 1HL	
Bankers	The Co-operative Bank p.l.c. Head Office PO Box 101, 1 Balloon Street Manchester M60 4EP	

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Directors' report
for the year ended 31 October 2014

The directors present their report and the financial statements for the year ended 31 October 2014.

Directors

The directors who served during the year are as stated below:

A C Wilkinson		N Etheridge	
G Butler		C A E Summerskill	
J N Hooke		D M Gwinnut	
P N McCann	resigned 01/03/2014	C E Amos	Appointed 12/06/2014

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

This report was approved by the Board on 9 June 2015 and signed on its behalf by

J N Hooke
Director

Peter Tatchell Foundation
Company limited by guarantee

Chairman's Report
for the year ended 31 October 2014

As the Chairman of the Board of Directors it is a pleasure for me to present to you the annual report from the Peter Tatchell Foundation 2015, an independent, a-political, non-profit organisation registered as a company limited by guarantee.

We speak out against human rights abuses, promote universal human rights, equality and diversity and when necessary challenge conventional thinking and practice on human rights issues to better promote and protect universal human rights worldwide.

I would very much like to thank my fellow Directors on the board for their hard work and commitment and for their support to Peter Tatchell, the staff and volunteers. Sadly we have seen one member of staff leave us during this last year. These changes will happen from time to time and it is vital that we embrace these changes and adjust accordingly. We are now in the process of putting together new job descriptions which will be advertised very soon.

At last we are coming to the end of our application for charitable status and it is hoped that so many individuals hard work will be rewarded.

Our funding position has remained steady, however it still remains a vital task to ensure that we have the financial resources to move ahead. Charitable status will mean that we can make a claim for Gift Aid on the many kind donations we receive.

The Foundation continues to host events for fundraising and name awareness. In 2017 we hope to celebrate 50 years of Peter Tatchell's vital work.

Each one of our Directors works for the Foundation on a voluntary basis putting in the hours and advising the board using their wide range of expertise in the following areas: legal, finance, human resources, public relations, information technology and policy research giving the Foundation a strong knowledge base of expertise from which to draw from.

It has been a year of great improvement to the Foundation, with which I am certainly proud to be associated and I look forward to the future with great optimism.

Jeremy N Hooke Esq. DipFA Mifs

Chairman, Board of Directors

Peter Tatchell Foundation
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Income and Expenditure Account
for the year ended 31 October 2014

		2014	2013
	Notes	£	£
Turnover	2	119,995	180,432
Administrative expenses		(106,523)	(117,841)
Operating Surplus	3	13,472	62,591
Other interest receivable and similar income		177	168
Surplus on ordinary activities before taxation		13,649	62,759
Tax on surplus on ordinary activities		-	-
Surplus for the financial year	7	13,649	62,759
Retained surplus brought forward		114,762	52,003
Retained surplus carried forward		128,412	114,762

The notes on pages 6 to 8 form an integral part of these financial statements.

Peter Tatchell Foundation
Company limited by guarantee

Balance sheet
as at 31 October 2014

	Notes	2014		2013	
		£	£	£	£
Fixed assets					
Tangible assets	4		900		1,270
Current assets					
Debtors	5	2,340		2,266	
Cash at bank and in hand		126,828		113,075	
		<u>129,168</u>		<u>115,341</u>	
Creditors: amounts falling due within one year	6	<u>(1,656)</u>		<u>(1,849)</u>	
Net current assets			<u>127,512</u>		<u>113,492</u>
Total assets less current liabilities			128,412		114,762
Net assets			<u>128,412</u>		<u>114,762</u>
Reserves					
Income and expenditure account	7		<u>128,412</u>		<u>114,762</u>
			<u>128,412</u>		<u>114,762</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 6 to 8 form an integral part of these financial statements.

Peter Tatchell Foundation
Company limited by guarantee

Balance sheet (continued)

Directors' statements required by Sections 475(2) and (3)
for the year ended 31 October 2014

For the year ended 31 October 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These accounts were approved by the directors on 9 June 2015, and are signed on their behalf by:

J N Hooke
Director

Registration number 07805736

The notes on pages 6 to 8 form an integral part of these financial statements.

Peter Tatchell Foundation
Company limited by guarantee

Notes to the financial statements
for the year ended 31 October 2014

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents income from fundraising activities and donations received during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures & Fittings	-	20% straight line
Computer & Office Equipment	-	33% straight line

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

3. Operating profit

	2014	2013
	£	£
Operating Surplus is stated after charging:		
Depreciation and other amounts written off tangible assets	1,013	828
	<u>1,013</u>	<u>828</u>

Peter Tatchell Foundation
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Notes to the financial statements
for the year ended 31 October 2014

..... continued

4. Tangible fixed assets	Fixtures, fittings and equipment	Total
	£	£
Cost		
At 1 November 2013	2,483	2,483
Additions	642	642
At 31 October 2014	<u>3,125</u>	<u>3,125</u>
Depreciation		
At 1 November 2013	1,212	1,212
Charge for the year	1,013	1,013
At 31 October 2014	<u>2,225</u>	<u>2,225</u>
Net book values		
At 31 October 2014	<u>900</u>	<u>900</u>
At 31 October 2013	<u>1,271</u>	<u>1,271</u>
5. Debtors	2014	2013
	£	£
Other debtors	79	79
Prepayments and accrued income	2,261	2,187
	<u>2,340</u>	<u>2,266</u>
6. Creditors: amounts falling due within one year	2014	2013
	£	£
Trade creditors	419	(81)
Other taxes and social security costs	637	1,330
Accruals and deferred income	600	600
	<u>1,656</u>	<u>1,849</u>

Peter Tatchell Foundation
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Notes to the financial statements
for the year ended 31 October 2014

..... continued

7. Reserves	Profit and loss account £	Total £
At 1 November 2013	114,763	114,763
Surplus for the year	62,759	62,759
At 31 October 2014	<u>177,522</u>	<u>177,522</u>

8. Company limited by guarantee

The company is limited without share capital. In the event of the company being wound up, each member is liable to contribute to the payment of debts and liabilities of the company as may be required, not exceeding £1.

Peter Tatchell Foundation
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The following pages do not form part of the statutory accounts.

Peter Tatchell Foundation
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Detailed trading income and expenditure account

for the year ended 31 October 2014

	2014		2013	
	£	£	£	£
Income		119,995		180,432
		119,995		180,432
Administrative expenses				
Wages and salaries	76,164		71,626	
Staff training	1,235		-	
Rent & service charges	12,896		12,066	
Insurance	312		293	
Office machine maintenance	-		100	
Light and heat	-		(48)	
Cleaning	175		167	
Printing, postage and stationery	1,506		1,492	
Advertising	-		600	
Fund raising expenses	1,109		19,165	
Telephone	1,404		1,252	
Internet/email costs	1,563		1,655	
Travelling	2,766		1,605	
Consultancy fees	-		600	
Accountancy	3,870		3,260	
Bank charges	432		353	
Bad debts	264		-	
Recruitment expenses	-		1,616	
General expenses	1,490		1,161	
Charitable Donations	200		-	
Subscriptions	124		50	
Depreciation on fixtures & equipment	1,013		828	
		106,523		117,841
		13,472		62,591
Operating Surplus	12%	13,472	45%	62,591
Other income and expenses				
Interest receivable				
Bank deposit interest	177		168	
		177		168
Net Surplus for the year		13,649		62,759