
PETER TATCHELL FOUNDATION

(A company limited by guarantee)

UNAUDITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2016

PETER TATCHELL FOUNDATION
(A company limited by guarantee)

COMPANY INFORMATION

DIRECTORS

G Butler (appointed 11 October 2011)
A C Wilkinson (appointed 11 October 2011, resigned 15 September 2016)
J N Hooke (appointed 17 November 2011)
N H Etheridge (appointed 19 September 2012)
C A E Summerskill (appointed 2 February 2013, resigned 22 March 2016)
D M Gwinutt (appointed 7 June 2013)
C E Amos (appointed 12 June 2014)
D Lane-Winter (appointed 16 October 2014)

COMPANY SECRETARY

G Butler

REGISTERED NUMBER

07805736

REGISTERED OFFICE

Studio 5
Disney Place House
14 Marshalsea Road
London
SE1 1HL

TRADING ADDRESS

Studio 5
Disney Place House
Marshalsea Road
London
SE1 1HL

ACCOUNTANTS

Mandrake (UK) Limited
Chartered Management Accountants
Signpost House
Ambassador Way
Greens Road
Dereham
Norfolk
NR20 3TL

BANKERS

The Co-Operative Bank PLC
PO Box 101
1 Balloon Street
Manchester
M60 4EP

PETER TATCHELL FOUNDATION
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PETER TATCHELL FOUNDATION
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**CHAIRMAN'S STATEMENT
FOR THE YEAR ENDED 31 OCTOBER 2016**

The chairman presents his statement for the period.

I would firstly like to thank you, our supporters. We are very grateful. Without your moral and financial support, the Peter Tatchell Foundation would not exist. Your continued commitment is valued and we ask you to encourage your friends to sign up to receive our e-bulletins and to donate.

My appreciation to my fellow trustees for all their hard work and to our staff.

We trustees act in an unpaid volunteer capacity as directors of the foundation and also variously provide legal advice, human resources, staff support, public relations, information technology, policy research, office management and fundraising and events assistance.

I am pleased to report a year of significant progress in the development of a more robust organisation. We have worked hard to establish a strong set of internal controls, governance and due diligence principles with financial advice, monitoring and record keeping from Mandrake (UK) Ltd, our accountants who we thank most sincerely.

In 2015-16, we took on a new staff member and embarked on a number of new human rights initiatives which significantly increased our expenditure, as did our considerable investment in fundraising with the aim of securing more funds in the future. This led to a substantial rise in our expenditure outstripping our income.

We have since cut back on some areas of spending, as well as forming a new fundraising committee we now have advice and oversight from experts with professional fundraising experience to enable us to develop new ways to increase our income.

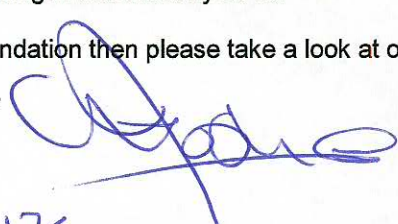
I am confident that we will come closer to balancing our books in the coming year (our reserves are sufficient to sustain us in the meantime) with the aim of being in the black by 2019.

If you would like to know more about our Foundation then please take a look at our website and contact us.

Name Jeremy N Hooke Esq. DipFA MLIBF
 Chair, Board of Directors

Date

21st APRIL 2017



PETER TATCHELL FOUNDATION
(A company limited by guarantee)

DIRECTORS' REPORT
FOR THE YEAR ENDED 31 OCTOBER 2016

The directors present their report and the unaudited financial statements for the year ended 31 October 2016.

PRINCIPAL ACTIVITIES

The principal activity of the company in the year under review was that of promoting equality and diversity for public benefit and the promotion and education of human rights for public benefit.

DIRECTORS

The directors who served during the year were:

G Butler (appointed 11 October 2011)
A C Wilkinson (appointed 11 October 2011, resigned 15 September 2016)
J N Hooke (appointed 17 November 2011)
N H Etheridge (appointed 19 September 2012)
C A E Summerskill (appointed 2 February 2013, resigned 22 March 2016)
D M Gwinutt (appointed 7 June 2013)
C E Amos (appointed 12 June 2014)
D Lane-Winter (appointed 16 October 2014)

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board and signed on its behalf.



J N Hooke
Director

Date:

21st April 2017

PETER TATCHELL FOUNDATION
(A company limited by guarantee)

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF
THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF PETER TATCHELL FOUNDATION
FOR THE YEAR ENDED 31 OCTOBER 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Peter Tatchell Foundation for the year ended 31 October 2016 which comprise the Profit and loss account, the Balance sheet and the related notes from the Company's accounting records and from information and explanations you have given to us.

As a member firm of the Chartered Institute of Management Accountants, we are subject to its ethical and other professional requirements which are detailed at www.cimaglobal.com.

This report is made solely to the company's directors, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Peter Tatchell Foundation and state those matters that we have agreed to state to the Board of directors of Peter Tatchell Foundation, as a body, in this report in accordance with the requirements of the Chartered Institute of Management Accountants as detailed at www.cimaglobal.com. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Peter Tatchell Foundation and its Board of directors, as a body, for our work or for this report.

It is your duty to ensure that Peter Tatchell Foundation has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the Company's assets, liabilities, financial position and loss. You consider that Peter Tatchell Foundation is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of Peter Tatchell Foundation. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Mandrake (UK) Limited

Chartered Management Accountants

Signpost House
Ambassador Way
Greens Road
Dereham
Norfolk
NR20 3TL

Date: 21/4/17

PETER TATCHELL FOUNDATION
(A company limited by guarantee)

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 OCTOBER 2016

	Note	2016 £	2015 £
TURNOVER	1	129,601	88,392
Administrative expenses		(161,911)	(95,123)
OPERATING LOSS	2	(32,310)	(6,731)
Interest receivable and similar income		45	149
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		(32,265)	(6,582)
Tax on loss on ordinary activities		-	-
LOSS FOR THE FINANCIAL YEAR	7	(32,265)	(6,582)

The notes on pages 7 to 9 form part of these financial statements.

PETER TATCHELL FOUNDATION
(A company limited by guarantee)
REGISTERED NUMBER: 07805736

BALANCE SHEET
AS AT 31 OCTOBER 2016

	Note	£	2016 £	£	2015 £
FIXED ASSETS					
Tangible assets	3		3,105		413
CURRENT ASSETS					
Debtors	4	8,955		7,950	
Cash at bank and in hand		88,579		123,112	
		<u>97,534</u>		<u>131,062</u>	
CREDITORS: amounts falling due within one year	5	(11,074)		(9,645)	
NET CURRENT ASSETS			<u>86,460</u>		<u>121,417</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>89,565</u>		<u>121,830</u>
CAPITAL AND RESERVES					
Profit and loss account	7		<u>89,565</u>		<u>121,830</u>
	8		<u>89,565</u>		<u>121,830</u>

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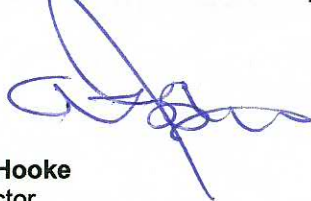
BALANCE SHEET (continued)
AS AT 31 OCTOBER 2016

The directors consider that the Company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the Company as at 31 October 2016 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.

The financial statements have been prepared in accordance with the special provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:



J N Hooke
Director

Date: 21st April 2017

The notes on pages 7 to 9 form part of these financial statements.

PETER TATCHELL FOUNDATION
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2016**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover comprises revenue recognised by the Company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures, fittings and equipment - 20% straight line and 33% straight line

1.4 Operating leases

Rentals under operating leases are charged to the Profit and loss account on a straight line basis over the lease term.

1.5 Pensions

The Company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Company to the fund in respect of the year.

2. OPERATING LOSS

The operating loss is stated after charging:

	2016 £	2015 £
Depreciation of tangible fixed assets:		
- owned by the company	1,506	407
Pension costs	3,561	1,090
	<u> </u>	<u> </u>

During the year, no director received any emoluments (2015 - £NIL).

PETER TATCHELL FOUNDATION
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2016**

3. TANGIBLE FIXED ASSETS

	Fixtures, fittings and equipment £
Cost	
At 1 November 2015	1,622
Additions	4,198
At 31 October 2016	<u>5,820</u>
Depreciation	
At 1 November 2015	1,209
Charge for the year	1,506
At 31 October 2016	<u>2,715</u>
Net book value	
At 31 October 2016	<u>3,105</u>
At 31 October 2015	<u>413</u>

4. DEBTORS

	2016 £	2015 £
Other debtors	450	405
Prepayments and accrued income	8,505	7,545
	<u>8,955</u>	<u>7,950</u>

5. CREDITORS: Amounts falling due within one year

	2016 £	2015 £
Trade creditors	4,993	3,186
Other taxation and social security	2,032	1,508
Accruals and deferred income	3,865	3,932
Pension contributions	184	1,019
	<u>11,074</u>	<u>9,645</u>

PETER TATCHELL FOUNDATION
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2016**

6. COMPANY STATUS

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

7. RESERVES

	Profit and loss account £
At 1 November 2015	121,830
Loss for the financial year	(32,265)
	<u>89,565</u>
At 31 October 2016	<u>89,565</u>

8. RECONCILIATION OF MOVEMENT IN MEMBERS' FUNDS

	2016 £	2015 £
Opening members' funds	121,830	128,412
Loss for the financial year	(32,265)	(6,582)
	<u>89,565</u>	<u>121,830</u>
Closing members' funds	<u>89,565</u>	<u>121,830</u>

9. PENSION COMMITMENTS

The Company operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the Company in an independently administered fund. The pension cost charge represents contributions payable by the Company to the fund and amounted to £3,561 (2015 - £1,090). Contributions totalling £184 (2015 - £1,019) were payable to the fund at the balance sheet date and are included in creditors.

10. OPERATING LEASE COMMITMENTS

At 31 October 2016 the Company had annual commitments under non-cancellable operating leases as follows:

	2016 £	2015 £
Expiry date:		
Within 1 year	<u>6,000</u>	<u>6,000</u>

PETER TATCHELL FOUNDATION
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**DETAILED TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 OCTOBER 2016**

	Page	2016 £	2015 £
TURNOVER	11	129,601	88,392
LESS: OVERHEADS			
Administration expenses	11	(161,911)	(95,123)
OPERATING LOSS		(32,310)	(6,731)
Interest receivable	11	45	149
LOSS FOR THE YEAR		(32,265)	(6,582)

PETER TATCHELL FOUNDATION
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**SCHEDULE TO THE DETAILED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2016**

	2016 £	2015 £
TURNOVER		
Donations received	113,071	87,567
Fundraising income	15,530	825
Grants received	1,000	-
	<u>129,601</u>	<u>88,392</u>

	2016 £	2015 £
ADMINISTRATION EXPENSES		
Wages and salaries	85,835	62,451
Employer's pension costs	3,561	1,090
Staff training	-	22
Rent and service charges	13,907	13,537
Insurance	315	305
Office machine maintenance	8	7
Repairs and maintenance	174	695
Cleaning	42	250
Printing, postage and stationery	400	946
Advertising	516	859
Fundraising expenses	32,434	1,447
Telephone	1,088	1,102
Internet/email costs	2,262	2,018
Travelling	3,548	2,359
Subsistence and refreshments	911	1,137
Legal and professional	10,425	420
Accountancy	4,049	4,175
Bank charges	456	526
Recruitment expenses	-	270
Sundry expenses	38	-
Charitable donations	240	500
Subscriptions	161	167
Depreciation of fixtures and equipment	1,506	407
Loss on disposal of tangible assets	35	433
	<u>161,911</u>	<u>95,123</u>

	2016 £	2015 £
INTEREST RECEIVABLE		
Bank interest receivable	<u>45</u>	<u>149</u>